

# Investment, Governance and Engagement Sub Committee

## Item 7 – Paper D

### Local Pension Board Survey – Preliminary Findings

1.1 As agreed by the Board, a survey to establish the effectiveness of local pension boards in the local government pension scheme was launched on the 26<sup>th</sup> May 2017. A copy of the survey which ran until the 29<sup>th</sup> September 2017 can be found at <http://lgpsboard.org/index.php/board-publications/board-surveys>.

1.2 The open survey was sent to the Chairs of local pension boards and pension committees. In addition, administering authorities were asked to publicise the survey locally on their web site.

1.3 LGPC bulletin 160 published at the end of July included a reminder to administering authorities that the survey was open to local pension board employer and employee representative members.

1.4 A total of 76 responses were received. A full analysis of the survey responses will be prepared for consideration by the Board on the 16<sup>th</sup> November but in the meantime, the findings on some of the key issues is included at Annex 1.

**Recommendation – that the committee notes the preliminary findings and tasks the Secretariat to prepare the full analysis in draft form to share with committee members before the end of October.**

## Annex 1

### LOCAL PENSION BOARD SURVEY – PRELIMINARY FINDINGS

#### 1. Type of Respondent (Total = 76)

Local Pension Board Chair	-	42 (55%)
Employer Representative	-	4 (5%)
Employee Representative	-	11(14%)
Pensions Committee Chair	-	14 (18%)
Pension Fund Manager	-	3 (4%)
Pensions Officer	-	2 (4%)

#### 2. First meeting held

Jan – June 2015	-	8 (11%)
July – Dec 2015	-	57 (80%)

# Investment, Governance and Engagement Sub Committee

Jan – June 2016	-	3 (4%)
July – Dec 2016	-	2 (3%)
Jan – June 2017	-	0
July – Dec 2017	-	1 (2%)

## 3. Planned frequency of meetings per annum

1	-	0
2	-	22 (29%)
3	-	12 (16%)
4	-	41 (54%)
5	-	0
6	-	1 (1%)

## 4. Number of meetings held to date

Less than 4	-	4 (5%)
4	-	3 (4%)
5	-	11 (15%)
6	-	8 (11%)
7	-	13 (18%)
8	-	15 (21%)
9	-	14 (19%)
10	-	1 (3%)
11	-	2 (3%)
12	-	0
13	-	1 (3%)

## 5. Number of Employer Representative members

2	-	22 (31%)
3	-	21 (30%)
4	-	22 (31%)
5	-	2 (2%)
6	-	4 (6%)

## 6. Number of Employee Representative members

2	-	21 (29%)
3	-	24 (33%)
4	-	22 (31%)
5	-	2 (3%)
6	-	3 (4%)

## 7. How was the Chair of the Board appointed?

Board members	-	33 (44%)
Scheme manager	-	16 (21%)
Recruited competition	-	19 (25%)
Other	-	7 (10%)

## 8. Is the Chair of the Board remunerated?

# Investment, Governance and Engagement Sub Committee

<b>Yes</b>	-	<b>21 (37%)</b>
<b>No</b>	-	<b>36 (63%)</b>

## 9. Are any other Board members remunerated?

<b>Yes</b>	-	<b>14 (21%)</b>
<b>No</b>	-	<b>53 (79%)</b>

## 10. Are expenses paid to Board members?

<b>Yes</b>	-	<b>62 (87%)</b>
<b>No</b>	-	<b>9 (13%)</b>

## 11. Is facility time given to Board members?

<b>Yes</b>	-	<b>50 (74%)</b>
<b>No</b>	-	<b>18 (26%)</b>

## 12. Is there a written constitution?

<b>Yes</b>	-	<b>57 (75%)</b>
<b>No</b>	-	<b>19 (25%)</b>

## 13. How do you rate the written constitution (1 to 10)

<b>1</b>	-	<b>3</b>
<b>2</b>	-	<b>1</b>
<b>3</b>	-	<b>1</b>
<b>4</b>	-	<b>2</b>
<b>5</b>	-	<b>15</b>
<b>6</b>	-	<b>4</b>
<b>7</b>	-	<b>6</b>
<b>8</b>	-	<b>8</b>
<b>9</b>	-	<b>15</b>
<b>10</b>	-	<b>20</b>

## 14. Does the Board have a terms of reference?

<b>Yes</b>	-	<b>74 (100%)</b>
<b>No</b>	-	<b>0</b>

## 15. How do you rate the terms of reference? (1 to 10)

<b>1</b>	-	<b>1</b>
<b>2</b>	-	<b>0</b>
<b>3</b>	-	<b>2</b>
<b>4</b>	-	<b>1</b>
<b>5</b>	-	<b>2</b>
<b>6</b>	-	<b>2</b>
<b>7</b>	-	<b>7</b>
<b>8</b>	-	<b>12</b>
<b>9</b>	-	<b>22</b>
<b>10</b>	-	<b>25</b>

# Investment, Governance and Engagement Sub Committee

## 16. Does the Board have a conflict of interest register?

Yes	-	72 (97%)
No	-	2 (3%)

## 17. How do you rate the conflict of interest register? (1 to 10)

1	-	0
2	-	0
3	-	0
4	-	1
5	-	12
6	-	3
7	-	11
8	-	8
9	-	16
10	-	23

## 18. Does the Board have a register of breaches of the law?

Yes	-	62 (88%)
No	-	8 (12%)

## 19. How do you rate the register of breaches of the law? (1 to 10)

1	-	2
2	-	0
3	-	0
4	-	1
5	-	22
6	-	2
7	-	6
8	-	8
9	-	14
10	-	19

## 20. Does the Board have a risk register?

Yes	-	62 (87%)
No	-	9 (13%)

## 21. How do you rate the risk register?

1	-	2
2	-	0
3	-	3
4	-	0
5	-	14
6	-	2
7	-	8
8	-	14
9	-	12
10	-	18

# Investment, Governance and Engagement Sub Committee

## 22. Is there a Knowledge and Understanding programme?

Yes - 70 (95%)

No - 4 (5%)

## 23. How do you rate the Knowledge and Understanding programme?

1 - 0

2 - 0

3 - 0

4 - 1

5 - 8

6 - 6

7 - 4

8 - 21

9 - 19

10 - 15